

2016

**CERTIFICATE**

To the Clerk of Russell County, State of Kansas

We, the undersigned, officers of

**City of Waldo**

- certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2016; and  
(3) the Amount(s) of 2015 Ad Valorem Tax are within statutory limitations.

		2016 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	County Clerk's Use Only
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<b>Fund</b>	<b>K.S.A.</b>			
General	12-101a	7	14,634	4,367
Special Highway		8	3,583	
Solid Waste		8	5,107	
Water Utility		9	17,326	
Parks		9	4,340	
<b>Totals</b>		xxxxxx	44,990	4,367
Notice of the vote to adopt required to be published and attached to the budg			No	County Clerk's Use Only
Budget Summary		11		
Neighborhood Revitalization				Nov 1, 2015 Total Assessed Valuation

Assisted by:

Gudenkauf & Malone, Inc.

Address:

639 N Main, PO Box 631

Russell KS 67665

Email:

accountants@gmbinc.net

Date Attested: \_\_\_\_\_ 2015

County Clerk

Governing Body

City of Waldo

2016

**Computation to Determine Limit for 2016**

	<b>Amount of Levy</b>
1. Total tax levy amount in 2015 budget	+ \$ 4,280
2. Debt service levy in 2015 budget	- \$ 0
3. Tax levy excluding debt service	\$ 4,280

**2015 Valuation Information for Valuation Adjustments**

4. New improvements for 2015 :	+ 546
5. Increase in personal property for 2015 :	
5a. Personal property 2015	+ 0
5b. Personal property 2014	- 1,095
5c. Increase in personal property (5a minus 5b)	+ 0
	(Use Only if > 0)
6. Valuation of annexed territory for 2015 :	
6a. Real estate	+ 0
6b. State assessed	+ 0
6c. New improvements	- 0
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0
7. Valuation of property that has changed in use during 2015 :	+ 19
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	565
9. Total estimated valuation July 1, 2015	126,192
10. Total valuation less valuation adjustment (9 minus 8)	125,627
11. Factor for increase (8 divided by 10)	0.00450
12. Amount of increase (11 times 3)	+ \$ 19
13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ 4,299
14. Debt service levy in this 2016 budget	0
15. 2016 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)	4,299
16. Consumer Price Index for all urban consumers for calendar year 2014	1.60%
17. Consumer Price Index adjustment (3 times 16)	\$ 68
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$ 4,367

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18  
ou must publish notice of vote by the governing body to adopt such budget in the official county newspaper and  
attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

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**Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates**

Budgeted Funds for 2015	Ad Valorem Levy Tax Year 2014	Allocation for Proposed Year 2016				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	4,280	810	6	0	68	0
Debt Service						
Library						
TOTAL	4,280	810	6	0	68	0

County Treas Motor Vehicle Estimate	<u>810</u>					
County Treas Recreational Vehicle Estimate		<u>6</u>				
County Treas 16/20M Vehicle Estimate			<u>0</u>			
County Treas Commercial Vehicle Tax Estimate				<u>68</u>		
County Treas Watercraft Tax Estimate					<u>0</u>	
Motor Vehicle Factor	<u>0.18925</u>					
Recreational Vehicle Factor		<u>0.00140</u>				
16/20 Vehicle Factor			<u>0.00000</u>			
Commercial Vehicle Factor				<u>0.01589</u>		
Watercraft Factor					<u>0.00000</u>	

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**Schedule of Transfers**

<b>Expenditure Fund Transferred From:</b>	<b>Receipt Fund Transferred To:</b>	<b>Actual Amount for 2014</b>	<b>Current Amount for 2015</b>	<b>Proposed Amount for 2016</b>	<b>Transfers Authorized by Statute</b>
General	Capital Improvements	-	1,000	1,000	12-1,118
	<b>Totals</b>	0	1,000	1,000	
	<b>Adjustments*</b>				
	<b>Adjusted Totals</b>	0	1,000	1,000	

\*Note: Adjustments are required only if the transfer is being made in 2015 and/or 2016 from a non-budgeted fund.

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**STATEMENT OF INDEBTEDNESS**

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2015	Date Due		Amount Due 2015		Amount Due 2016	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
<b>Total G.O. Bonds</b>					<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Revenue Bonds:											
<b>Total Revenue Bonds</b>					<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other:											
<b>Total Other</b>					<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Indebtedness</b>					<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2015	Payments Due 2015	Payments Due 2016
<b>Totals</b>					<b>0</b>	<b>0</b>	<b>0</b>

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Adopted Budget General	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	3,176	2,863	2,533
Receipts:			
Ad Valorem Tax	3,165	4,280	xxxxxxxxxxxxxxxxxx
Delinquent Tax	216		
Motor Vehicle Tax	493	636	810
Recreational Vehicle Tax	5	2	6
16/20M Vehicle Tax	6	4	0
Commercial Vehicle Tax	55		68
Watercraft Tax			0
Gross Earning (Intangible) Tax	186	164	0
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor			
Compensating Use Tax	529		500
Local Sales Tax	3,614	6,500	5,000
Franchise Tax	1,163	2,000	1,350
Licenses			
Building Permits			
State of Kansas			
Donations		1,000	
Reimbursements	313		
In Lieu of Tax (IRB)			
Interest on Idle Funds	1		
Miscellaneous	0		
Does miscellaneous exceed 10% of Total E			
<b>Total Receipts</b>	<b>9,746</b>	<b>14,586</b>	<b>7,734</b>
<b>Resources Available:</b>	<b>12,922</b>	<b>17,449</b>	<b>10,267</b>
Expenditures:			
Salaries & Wages	1,730	3,500	3,500
Contractual Service	6,199	6,000	6,000
Commodities	649	1,416	1,400
Capital Outlay	1,481	3,000	2,734
Transfer to Special Machinery	0	1,000	1,000
		0	0
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
<b>Total Expenditures</b>	<b>10,059</b>	<b>14,916</b>	<b>14,634</b>
Unencumbered Cash Balance Dec 31	2,863	2,533	xxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount	17,517	14,916	14,634
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			14,634
Tax Required			4,367
Delinquent Comp Rate: 0.0%			0
Amount of 2015 Ad Valorem Tax			<b>4,367</b>

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**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget <b>Special Highway</b>	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	1,424	2,023	2,803
Receipts:			
State of Kansas Gas Tax	777	780	780
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>777</b>	<b>780</b>	<b>780</b>
<b>Resources Available:</b>	<b>2,201</b>	<b>2,803</b>	<b>3,583</b>
Expenditures:			
Street Repair and Maint	178	0	3,583
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
<b>Total Expenditures</b>	<b>178</b>	<b>0</b>	<b>3,583</b>
Unencumbered Cash Balance Dec 31	2,023	2,803	0
2014/2015/2016 Budget Authority Amount	1,922	2,964	3,583

Adopted Budget <b>Solid Waste</b>	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	586	607	607
Receipts:			
Charges to Customers	4,581	4,500	4,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>4,581</b>	<b>4,500</b>	<b>4,500</b>
<b>Resources Available:</b>	<b>5,167</b>	<b>5,107</b>	<b>5,107</b>
Expenditures:			
Contractual Services	4,560	4,500	5,107
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
<b>Total Expenditures</b>	<b>4,560</b>	<b>4,500</b>	<b>5,107</b>
Unencumbered Cash Balance Dec 31	607	607	0
2014/2015/2016 Budget Authority Amount	4,560	5,086	5,107

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**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget <b>Water Utility</b>	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	7,004	5,326	2,326
Receipts:			
Charges to Customers	14,178	15,000	15,000
Interest on Idle Funds	1		
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>14,179</b>	<b>15,000</b>	<b>15,000</b>
<b>Resources Available:</b>	<b>21,183</b>	<b>20,326</b>	<b>17,326</b>
Expenditures:			
Salaries & Wages	2,974	3,000	3,000
Contractual Service	11,087	10,000	10,000
Commodities	370	4,000	3,326
Capital Outlay	1,426	1,000	1,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
<b>Total Expenditures</b>	<b>15,857</b>	<b>18,000</b>	<b>17,326</b>
Unencumbered Cash Balance Dec 31	5,326	2,326	0
2014/2015/2016 Budget Authority Amount	18,860	19,504	17,326

Adopted Budget <b>Parks</b>	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	0	2,340	3,340
Receipts:			
Donations	2,340	1,000	1,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>2,340</b>	<b>1,000</b>	<b>1,000</b>
<b>Resources Available:</b>	<b>2,340</b>	<b>3,340</b>	<b>4,340</b>
Expenditures:			
Park Expenditures			4,340
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>4,340</b>
Unencumbered Cash Balance Dec 31	2,340	3,340	0
2014/2015/2016 Budget Authority Amount	0	0	4,340

City of Waldo

**NON-BUDGETED FUNDS**  
(Only the actual budget year for 2014 is to be shown)

2016

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
<b>Capital Improvements</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	6,595	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		6,595
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	0
Resources Available:	6,595	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	6,595
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	6,595	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	6,595
										**
										**

\*\* Note: These two block figures should agree.

2016

# NOTICE OF BUDGET HEARING

The governing body of  
**City of Waldo**  
will meet on August 4, 2015 at 7:00 p.m. at Waldo Fire Station for the purpose of hearing and  
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.  
Detailed budget information is available at Waldo Fire Station and will be available at this hearing.

## BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of Current Year Estimate for 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget.  
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget for 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate*
General	10,059	27.630	14,916	33.900	14,634	4,367	34.606
Special Highway	178				3,583		
Solid Waste	4,560		4,500		5,107		
Water Utility	15,857		18,000		17,326		
Parks					4,340		
Totals	30,654	27.630	37,416	33.900	44,990	4,367	34.606
Less: Transfers	0		1,000		1,000		
Net Expenditure	30,654		36,416		43,990		
Total Tax Levied	3,394		4,280		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	122,837		126,255		126,192		

### Outstanding Indebtedness,

	<u>2013</u>	<u>2014</u>	<u>2015</u>
January 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

\*Tax rates are expressed in mills

City Official Title: City Clerk